**Appendix 'A'**

**Financial Summary**

The table below gives the County Council’s financial position for 2015/16 as of the end of Quarter 4.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Ref** | **Service Grouping** | **Revised Annual Budget** | **2015/16 Final Outturn** | **2015/16 Variance** | **Variance reported to Cabinet** | **Changes since last Cabinet** |
|  |  |  |  |  | **Q3** |  |
|  |  | **£m** | **£m** | **£m** | **£m** | **£m** |
| 3.1 | **Adults Services**  | 291.837 | 308.814 | 16.977 | 19.144 | -2.167 |
| 3.2 | **Children's Services**  | 103.645 | 105.024 | 1.379 | 2.810 | -1.431 |
| 3.3 | **Community Services** | 168.535 | 163.961 | -4.574 | -4.322 | -0.252 |
| 3.4 | **Public Health and Wellbeing**  | 29.870 | 30.650 | 0.780 | 1.738 | -0.958 |
| 3.5 | **Lancashire Pension Fund**  | -1.842 | -1.981 | -0.139 | 0.050 | -0.189 |
| 3.6 | **Commissioning**  | 37.844 | 40.783 | 2.939 | -1.623 | 4.562 |
| 3.7 | **Development and Corporate Services**  | 35.222 | 39.329 | 4.107 | 4.749 | -0.642 |
| 3.8 | **Chief Executive**  | 61.564 | 39.494 | -22.070 | -12.955 | -9.115 |
|  | **LCC (All) Narrative Total** | **726.675** | **726.076** | **-0.601** | **9.591** | **-10.192** |

An underspend is forecast on the revenue budget of £0.601m against the budget of £726.675m. This represents a £10.192m reduction in the forecast spend position since the reported position at the end of Quarter 3.